

Dear CAC Community,

For the past two years, the Board of Trustees and the Administration have been evaluating every aspect of the school against 'World-Class' standards. The Accreditation for Growth visiting team has confirmed that CAC is indeed a world-class educational institution in every way. We look forward to addressing our areas of weaknesses so we may continue our long tradition of excellence. The written report of the visit's findings, not expected to arrive before Spring, will be shared with the CAC community upon receipt.

As far as Board news is concerned, two balanced budgets were presented to the Finance Committee at their November meeting. A healthy 07-08 Adjusted Operational Budget, and the 08-09 Proposed Operational Budget were shared by the Administration. By policy, once approved by the Finance Committee, the 2008-09 Proposed Budget will be presented to the full Board, as an informational item at the December Open Session, for approval at the January Open Session.

The Finance Committee and the Administration have also spent an astronomical amount of time thoroughly studying a myriad of financing options for the upcoming construction project. We are hopeful that the Finance Committee will have a recommendation for the full Board by the December Open Session. If not, we hope you will understand that the delay is not due to a lack of decisiveness, but rather to the importance of an exhaustive search of all the possibilities. CAC's financial security is a top priority for Board and Administration alike.

Our next Open Session is on December 11th at 6:00 p.m. in the Boardroom. We look forward to your attendance.

Thank you for being a 'World-Class' community.

Sincerely,

Nivine Captan-Amr
Board Chair
Cairo American College

2007-2008 Board Members:

Cindy Clarke – Board Secretary

Mark Turner - Board Treasurer

Barbara Jones

Bob Givich

Chris Nehring

Dolores Brown

Maha ElShinnawy

Melanie Nelson

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